



# AAA VALUATION

PROFESSIONALS LLP

IBBI REGISTERED VALUER ENTITY

BUSINESS PROFILE



**'Group Photograph of 215 members of AAA Group taken during 3rd AAA Group National Conference held on 23-25th May, 2019'**



**AAA Valuation was  
Awarded, this prestigious  
award at the Global  
Valuation Summit (GVS)  
2022 organized by IOV RVF**

# Geographical Distribution of Partners and Employees of AAA Group across 90 Cities across 22 States in India.





## VISION

To be the leader in Valuation Profession & allied practice through our core principles i.e., **Ethics, Capability, Capacity** and '**Thought Leadership**'.

To provide a reliable platform for all the partners and other stakeholders for conducting Fair and Unbiased opinion on Valuation of assets across various segments.

To conduct Independent Valuation Assignments through concerted efforts to have a positive socio-economic impact.

To provide distinctive service while developing and maintaining professional independence, small wavering Integrity and Updated Expert professional knowledge.

## MISSION

To build Capacity and spread presence across the country and across all the sectors.

To develop skills and earn experience across all segments of Valuation Practice.

To provide One Stop Destination for Valuation requirements of clients under variety of Statutes for all asset classes.

To be known as leaders in providing cost effective world-class professional services catering to Indian and Global Market.

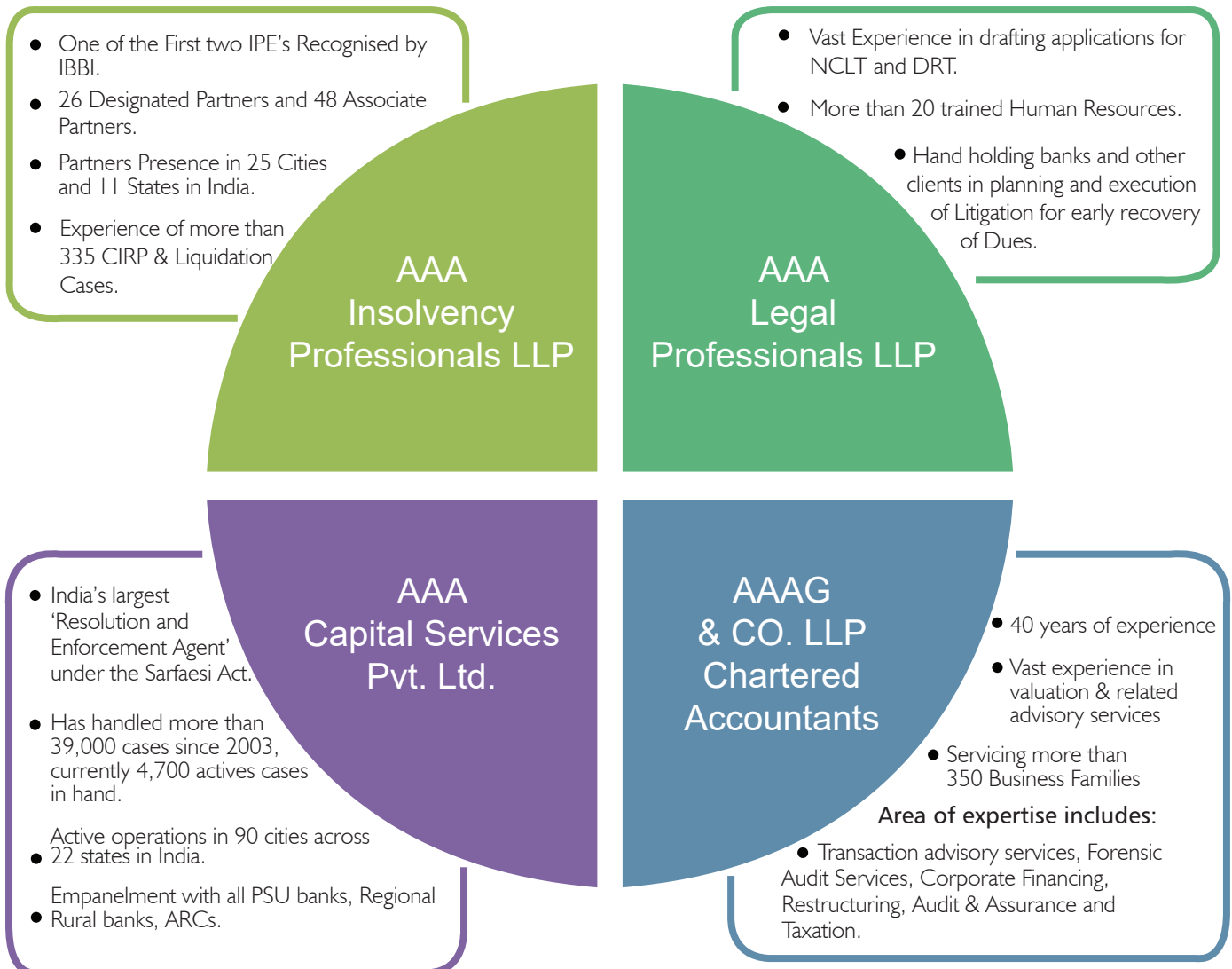
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# ABOUT AAA GROUP

## OTHER GROUP ENTITIES



- **AAA Group has more than 300 human resources.**
- **AAA Group comprises various professionals which includes Chartered Accountants, Lawyers, Company Secretaries, Engineers, MBA's, Ex Bankers, Insolvency Professionals & Valuers.**



# FROM THE GROUP CHAIRMAN'S DESK



## **IP & CA. Anil Goel**

B. Com, FCA, DISA (ICAI);  
Certificate Courses from  
ICAI: (Ind-AS and Concurrent Audit)  
Certified Peer Reviewer,  
Qualified Independent Director  
Insolvency professional

Founder & Chairman  
AAA VALUATION PROFESSIONALS LLP  
AAA INSOLVENCY PROFESSIONALS LLP  
AAA CAPITAL SERVICES PVT. LTD.  
AAAG & CO. LLP, CHARTERED ACCOUNTANTS  
AAA LEGAL PROFESSIONALS LLP

The foundation of AAA Valuation goes back to 1984 when I founded M/s AAAG & Co., LLP, Chartered Accountants (Formerly known as AKG & CO.) and the prime engagements were debt syndication, Working Capital Management, Loan Applications, Nursing and rehabilitation of Sick Units, rescheduling and restructuring of debt and equity and in the process a well experienced team was developed.

AAA Valuation Professionals LLP was incorporated on 6th December, 2018. We became a member of IOV Registered Valuers Foundation for all three asset classes on 25th February, 2019. The firm is recognized by IBBI as a Registered Valuer Entity for all three asset classes i.e. Land & Building, Plant & Machinery & Securities & Financial Assets wide registration number IBBI/RV-E/02/2019/104 w.e.f. 8th August, 2019, being the 4th entity to be recognized.

In the last 5 years, the Entity has grown to be the largest in terms of number of Partners, with atleast 3 Partners for each Asset Class, the total strength stands at 27 of our partners are Insolvency Professionals allowing us to conduct valuation assignments with knowledge and Experience of IBC Law. With its partners also recognized as Registered Valuers under Wealth Tax Act, 1957, valuation assignments under other statutes like SARFAESI are also available to the Entity.

Valuation for all asset segments is carried out under one Roof whereby an Integrated Report is provided with common assumptions. Having undertaken more than 5000 assignments with Assets more than 52000 Cr. in a wide spectrum of IBC and Retail Cases with industries including Power, Infrastructure, EPC, Real Estate, Mineral Processing, Education, Apparel, Medical devices, Food Processing etc for Various Prestigious clients including DIPAM, SBI, PNB, NABARD, Bank of Baroda, HDFC Limited and IDBI Bank.

We proudly announce that all the partners have taken integrity pledge and are committed to deliver on valuation assignments with Integrity, Transparency and Independence. Our partners are also spending time in spreading knowledge and have spoken at various forums and webinars on the subject of Valuation.

We at AAA Valuation Professionals LLP have set high standards of Knowledge, Integrity and professionalism for the Valuation Profession and renew the trust of our Customers, employees, associates and other professionals on AAA.

AAA Group now comprises of 5 verticals namely AAA Valuation Professionals LLP, AAAG & CO LLP, Chartered Accountants, AAA Insolvency Professionals LLP, AAA Capital Services Pvt. Ltd. and AAA Legal Professionals LLP and has more than 300 Human Resources across 90 Cities in 22 States of India.

With regards  
**CA. Anil Goel**



# ABOUT AAA VALUATION

## LARGEST NETWORK

- Have more than 300 experienced human resources across 90 cities in 22 states available to support the process of valuation assignments across the country in a short time.

Registered Valuer Entity for all 3 assets classes:

- Land & Building.
- Plant & Machinery.
- Securities & Financial Assets.

## EXPERTISE FOR ALL ASSET SEGMENTS

## ALL INDIA PRESENCE

- Head Office at New Delhi
- Branch Offices at Mumbai, Chennai, Kolkata, Bengaluru, Hyderabad, Bhubaneswar, Bhopal, Jaipur, Lucknow, Patna, Raipur, Dindigul, Vadodara, Ahmedabad

- 27 partners spread across India.
- Partners are Registered Valuers for all three different asset classes.

## OUR PARTNERS

- 8 Partners are also recognized as 'Registered Valuers' under Wealth Tax Act, 1957

## OUR TEAMS

- Land & Building Valuation Team
- Plant & Machinery Valuation Team
- Securities & Financial Assets Valuation Team
- Specialized IBC Valuation Team

- We have software that also keeps a track of man-hours devoted to each assignment and formats are developed for standardization of Valuation Reports.

- AAA Valuation and AAA Group are regular contributors of Knowledge as speakers and furnish articles at various Valuation related forums and Conferences.

## INNOVATION DRIVEN





# KEY SERVICES RENDERED

- **Valuation for Banks**
- **Independent Business Valuations**
- **Valuation under IBC (All Asset Classes under one roof)**
  - ▶ CIRP
  - ▶ Liquidation
  - ▶ Voluntary Liquidation
  - ▶ Individual Bankruptcy
- **Valuation under Companies Act**
- **Valuation under SARFAESI**
- **Valuation for Financial Reporting**
- **Valuation under SEBI Regulations**
- **Plant & Machinery Valuation Services**
- **Land & Building Valuation Services**
- **Other Valuation Services including:**
  - ▶ Valuation for Mortgage & loan
  - ▶ Valuation for Restructuring
  - ▶ Valuation for Mergers and Acquisition
  - ▶ Valuation for Majority/Minority Shareholding
  - ▶ Valuation for Start-ups

## Independent Business Valuations

An independent, professional business valuation will eliminate hunches and guesswork, allowing a business owner to know the true worth of their business. It will identify tangible and intangible value of a business to inform existing business owners, potential buyers, investors, lenders, and other related parties and may be used for the purpose of:

1. Angel Investment, Venture Capital Funding & Private Equity Funding
2. Foreign Direct Investment (FDI)
3. Valuation under FEMA Law
4. Collaborations
5. Franchise Arrangements
6. Arbitration & Litigation Support
7. Mergers & Acquisitions
8. Family Settlement & Succession Planning
9. Derivatives Valuation and Share Based Compensation
10. Intellectual Property Valuation
11. Goodwill & Intangible Asset Impairment
12. Tax Valuations
13. Startup Valuation

## Valuation for Banks

1. Retail Cases for valuation of Immovable Property
2. Retail Cases for valuation of Plant and Machinery
3. Valuation under sarfaesi for Valuation of Immovable Property or Vehicles.
4. Valuation required under RBI Sashakt Scheme for valuation of L&B, P&M & SFA assets of the company for consideration of Restructuring Proposal
5. Valuation of Shares pledged with the bank as security
6. Valuation of security held for processing OTS Proposal or Assignment to ARC.
7. Valuation of Arbitration/ Litigation Matters.



## Valuation under Insolvency & Bankruptcy Code, 2016 (IBC)

IBC Law mandates the Insolvency Professional to appoint a Registered Valuer for the valuation of the Assets of:

Corporate Debtor undergoing Corporate Insolvency Resolution Process (CIRP)

Corporate Debtor undergoing Liquidation

Corporate Debtor undergoing Voluntary Liquidation

Individual Guarantors to Corporate Debtors and other Individuals

## Valuation under Companies Act, 2013

Issue of Share Capital on Preferential Basis

Non-cash Transactions Involving Directors

Power to compromise or make arrangements with creditors and members (including Merger and Amalgamation of Companies)

Purchase of Minority Shareholding

Submission of Report by a Company Liquidator

Declaration of Solvency in Case of Proposal to Wind Up Voluntarily

Valuation under FEMA



## Other Valuation Services

### Security for Companies Inviting Secured Public Deposits

In case a company is inviting secured deposits and provides for security by way of a charge on its assets as referred to in Schedule III of the Act excluding Intangible Assets of the company for the repayment of the amount of deposit and interest thereon, such issue of secured deposits shall not exceed the value of relevant assets. Such a valuation is required to be conducted by a registered valuer [ Rule 6 of companies (AOD) Rules, 2014]

### Valuation for the Purpose of Issue of Sweat Equity

A company other than a listed company, which is not required to comply with the Securities and Exchange Board of India Regulations on sweat equity, shall not issue sweat equity shares to its directors or employees at a discount or for consideration other than cash, for their providing know-how or making available rights in the nature of intellectual property rights or value additions. The sweat equity shares to be issued shall be valued at a price determined by a registered valuer as the fair price giving justification for such valuation. The valuation of intellectual property rights or of know how or value additions for which sweat equity shares are to be issued, shall be carried out by a registered valuer, who shall provide a proper report addressed to the Board of Directors with justification for such valuation [Rule 8 of Companies (SCAD) Rules, 2014.

### Provision of Money by Company for Purchase of its Own Shares by Employees or by Trustees for the Benefit of Employees

An Unlisted company may make a provision of money for the purchase of, or subscription for, its shares or its holding company, if the purchase of, or the subscription for, the shares by trustees is for the shares to be held by or for the benefit of the employees of the company. The valuation at which shares are to be purchased shall be determined by a Registered Valuer [Rule 16 of Companies (SCAD) Rules, 2014.

### Valuation Under SARFAESI Act, 2002

As per SARFAESI Act, 2002 and Rule 8(5) of Security Interest (Enforcement) Rules, 2002, before affecting sale of immovable property, authorised officer is required to obtain valuation of property from an approved valuer. With its Partners being 'Registered Valuers' under Wealth Tax Act, 1957, AAA Valuation Professionals LLP may be appointed for the valuation of Mortgaged Immovable property and Movable Assets for the purpose of fixing their Reserve Price for auction by Banks, Financial Institutions, NBFCs

### Valuation for Financial Reporting

AAA Valuation Professionals LLP may be appointed for computation of Fair Value Measurement as per IND AS 113 for the purpose of determining Fair Value for compliance with IND AS 16 – Property, Plant and Equipment & IND AS 40 – Investment Property.

### Approved Valuer under The Black Money Act 2015

Our partners are registered as approved valuers u/s 77(1) of The Black Money (undisclosed Income and assets) and Imposition of tax Act, 2015 read with rule 15 of Black Money rules 2015 and can therefore provide representational services before any tax authority or the Appellate Tribunal, in connection with any matter relating to the valuation of any asset, for any matter involving valuation u/s 77(1) of the said act.



### Valuation Under Income Tax Act:

1. Certification of current circle rate of immovable property
2. Valuation of land & building as at 1.4.2001 for the purpose of computation of capital gain (certified by wealth tax registered valuer)
3. Valuation of equity shares of a company for fresh issue of shares at premium to a resident (certified through a merchant banker)
4. Certification of Value of equity shares of a company using adjusted book value method under rule 11UA for determining transfer price
5. Valuation of shares other than equity shares of a company for fresh issue of shares at premium to a resident or transfer of shares (certified through a chartered accountant or merchant banker)

### Valuation under SEBI Law & Regulation

Various SEBI Regulations require valuation to be conducted by a registered valuer. These include the following:

1. Valuation of REIT assets under Regulation 21 of SEBI (Real Estate Investment Trusts) (REIT) Regulations 2014
2. Valuation of InvIT assets under Regulation 21 of SEBI (Infrastructure Investment Trusts) Regulations 2014
3. Valuation of Security Receipts under Regulation 38D of SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulation, 2008 & Regulation 87A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. Valuation under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 & SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Plant and Machinery Valuation Services

A business entity requires machinery and equipment valuation for various purposes namely- to sell, prepare to sell, lease structuring and lease back arrangement, confirm insurance of machinery or loan collateralisation and Support.

AAA Valuation offers expertise and reliability in the Plant & Machinery valuation for virtually every industry. We estimate depreciation from physical, technological, functional and economic factors, determined after appropriate onsite physical inspections, while employing latest digital technology to analyse a company's fixed asset records.

### Other Valuation Services

Valuation under the following statutes need to be undertaken by Valuer registered under The Wealth Tax Act, 1957. AAA Valuation can take up such assignments as its partners are 'Registered Valuers' under The Wealth Tax Act, 1957. Such assignments would include:

1. Valuation for the purpose of Sections 50C, 55A & 56 of Income Tax Act, 1961 read with Rule 11U of Income Tax Rules, 1961
2. Valuation for the purpose of Limited Liability Partnership (Winding Up and Dissolution) Rules, 2012
3. Valuation for the purpose of Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015

AAA Valuation also has tie-ups with Merchant Bankers wherever required.

# OUR PARTNERS

## Designated Partner

## Registered Valuer for Asset Class

## Location

### North

|                               |                                |                        |
|-------------------------------|--------------------------------|------------------------|
| CA. Ankit Goel                | Securities & Financial Assets  | New Delhi              |
| Engr. Veer Singh              | Land & Building                | New Delhi              |
| Engr. Rakesh Kumar Mehta      | Plant & Machinery              | New Delhi              |
| CS Baldev Raj Sachdeva        | Securities & Financial Assets  | New Delhi              |
| CMA Mahesh Kumar Mittal       | Securities or Financial Assets | New Delhi              |
| Er. Krishanpal Singh          | Plant & Machinery              | New Delhi              |
| CA. Abhishek Mishra           | Securities or Financial Assets | Jaipur, Rajasthan      |
| Engr. Mahesh Chandra Sharma   | Land & Building                | Jaipur, Rajasthan      |
| Engr. Sanjay Kumar Jain       | Plant & Machinery              | Bhopal, Madhya Pradesh |
| Engr. Anand Prakash Upadhyaya | Plant & Machinery              | Lucknow, Uttar Pradesh |
| Engr. Ram Narain Kapoor       | Land & Building                | Lucknow, Uttar Pradesh |
| IP & CA. Sushil Bansal        | Securities & Financial Assets  | Kishangarh, Rajasthan  |

### East

|                             |                                |                      |
|-----------------------------|--------------------------------|----------------------|
| Engr. Shreyash Subudhi      | Land & Building                | Bhubaneswar, Odisha  |
| Engr. Shashi Ranjan         | Land & Building                | Patna, Bihar         |
| Engr. Himanshu Bhatt        | Plant & Machinery              | Raipur, Chhatisgarh  |
| CA. Rachana Agarwal         | Securities or Financial Assets | Kolkata, West Bengal |
| Engr. Ramen Dutta           | Plant and Machinery            | Guwahati, Assam      |
| Partha Pratim Chattopadhyay | Plant and Machinery            | Kolkata, West Bengal |
| Asit Kumar Mohapatra        | Plant and Machinery            | Bhubaneswar, Odisha  |

### West

|                              |                                |                     |
|------------------------------|--------------------------------|---------------------|
| Engr. Rama Shanker Verma     | Plant & Machinery              | Vadodara, Gujarat   |
| CA Rajesh Chitre             | Securities or Financial Assets | Mumbai, Maharashtra |
| CA Neelesh Bajaj             | Securities or Financial Assets | Mumbai, Maharashtra |
| CA. Ramakrishnan Kumaraswamy | Securities or Financial Assets | Mumbai, Maharashtra |
| Rajesh Wadhvani              | Land and Building              | Ahmedabad, Gujarat  |

### South

|                         |                                |                      |
|-------------------------|--------------------------------|----------------------|
| Ar. Jegan Palanichamy   | Land & Building                | Dindigul, Tamil Nadu |
| CA Srinivas Kothagundla | Securities or Financial Assets | Hyderabad            |
| Engr. Mohit Bansal      | Land & Building                | Hyderabad            |



## CA. Ankit Goel

B. Com (H), L.L.B., F.C.A., DISA (ICAI),  
Registered Valuer (SFA) (IBBI),  
Insolvency Professional  
Qualified Independent Director  
ICAI Certificate Courses (Forensic Audit  
and Fraud Detection, IndAS, Valuation,  
Indirect Taxes, Anti-Money Laundering  
Laws, Concurrent Audit)

IBBI Registration Number:  
IBBI/RV/06/2018/10150

## FOUNDER PARTNER, NEW DELHI

**Total experience : 13 Years**

### Core Competence & Industry specific experience

Valuation of Shares and other financial instruments, Debt Syndication, Working Capital Management, Loan Applications & Project Management, Nursing and rehabilitation of Sick Units, rescheduling and restructuring of debt and equity Transaction Advisory Services, Preparation of Resolution Plan, Audit & Assurance, Direct & Indirect Taxation Advisory and Compliances.

### Experience in Valuation Profession

As Managing Partner of AAAG & CO LLP, Chartered Accountants – Handling over 500 Resolution Plans, Transaction Audits, Loan Proposals, Restructuring Proposals and TEV Studies.

As Founder Partner of AAA Valuation Professionals LLP, a Registered Valuer Entity recognized by IBBI, has handled more than 350 Valuation Assignments involving Book Value of Assets of more than 52,000 Crores.

His involvement in Mergers and Acquisitions Segment of the AAA Group helps him have updated knowledge of various Industry Segments

### Public Speaking and Content Writing

Active speaker on Valuation, Insolvency and Forensic Audit related topics at various forums, including events organised by SBI Gurukul, J & K Bank, Institute of Chartered Accountants of India (ICAI), ASSOCHAM, Indian Institute of Corporate Affairs (IICA), Association of Finance & Tax Professionals (AFTP), Association of Professional Valuers (APV) and Various Registered Valuer Organisations (IOV RVF, ICMAI RVO, CEV IAV RVO, AIIOVF RVO, PVAI RVO, IIV RVO, ACVA RVO).

He has written several articles for reputed publishers and is a Faculty with ICAI for conducting GST Workshops for ICAI Members and Industry. He is recently nominated in Valuation Standards/Regulatory Standards/Global National/Authoritative/Service User driven: Advisory Member"



## Engr. Veer Singh

BE (CIVIL), MBA, FIV, C. E.

Registered Valuer (L&B) (IBBI),  
IBBI Registration Number: IBBI/RV/02/2019/10554

Registered Valuer (L&B) (Wealth Tax)  
Registration Number: VALUER - 06/2019-20

## DESIGNATED PARTNER, NEW DELHI

**Total experience : 41 Years**

### Experience in Valuation Profession

Mr. Veer Singh retired as Sub Divisional Engineer (Civil) from Bharat Sanchar Nigam Limited in 2017 and has been conducting valuation and appraisal process for various Civil projects of BSNL for the past 35 years. He has experience of more than 100 valuation assignments after his retirement from BSNL.

He has an experience of more than 300 cases of valuation, more than 100 valuation assessments under CIRP and liquidation cases in IBC as registered valuer and more than 200 valuation cases under Banks, finance institutions and individuals after registration as RV.

Assignments for land and building for individuals, banks and financial institutions.



## Engr. Rakesh Kumar Mehta

B. Tech. (Mechanical Engineering)  
(Thapar Instt. of Engg. & Tech.)

Registered Valuer (P&M) (IBBI)

IBBI Registration Number: IBBI/RV/06/2019/11942

### DESIGNATED PARTNER, NEW DELHI

**Total experience : 38 Years**

#### Core Competence & Industry specific experience

Diversified 36 year experience in Cement, Power, Oil & Gas Industries with Established MNC & Large Indian Companies.

#### Experience in Valuation Profession

As part of the Core management team, he has experience in Project Management, Procurement, Enterprise Resource Planning, Cost Estimation & Control activities. His experience in different Industries has provided him deep Operational & Technical understanding of a variety of Industries.

He has handled Valuation Assignments in Power, EPC, Infrastructure, Real Estate, Poultry, Medical Equipment and Agri-produce Industries under CIRP and Liquidation Cases as Registered Valuer.

#### Public Speaking and Content writing

Mr. Mehta superannuated from a German Engineering MNC after working for 15 years in a leadership role. He is an active participant in Valuation Conferences and is an advocate of setting high standards in valuation profession.



## CS Baldev Raj Sachdeva

B.Com, D.F.M., LL.B.  
FICA, FCS, ACIS(London), Insolvency Professional  
Registered Valuer (SFA) (IBBI)

IBBI Registration Number: IBBI/RV/03/2019/12442

### DESIGNATED PARTNER, NEW DELHI

**Total experience : 26 Years**

#### Experience in Valuation Profession

As former Director as well as Company Secretary of 2 well known and India's foremost Merchant Banking Companies, handled a number of public issues, rights issues, take-overs, mergers involving valuation of the security at fair price. Also handled number of FDI in India and involved in fair valuation of shares to be allotted to the foreign investors. Valuation of Shares, Securities and Other Financial Assets

#### Experience in Professional capacity

Having more than 5 years industry experience in capital market / financial sector with 20 years in corporate consultancy and advising on inter-alia.



## Er. KrishanPal Singh

MIE, MBA, Chartered Engineer  
Registered Valuer (P&M) (IBBI)

IBBI Registration Number:  
IBBI/RV/02/2022/14988

### DESIGNATED PARTNER, NEW DELHI

**Total experience : 35 Years**

#### Experience in Valuation Profession

I Have Experience As To Work On Hydraulic System, Pneumatic System & Automotive Module Of Aircraft Refuellers Used To Refuel Aircrafts. Proactively Contributed In Initiating Scheduled/ Preventive Maintenance Planning And Established High Quality Service Standards. Also Experience As A Workshop Manager Where Workshop Was Dedicated For Repair, Maintenance & Fault Rectification Of Various Types Of Diesel, Petrol & CNG Vehicles Such As Vehicles Of Maruti Suzuki, TATA, Ashok Leyland, Mahendra And Diesel Generating Sets. Deftly Maintained Proper Computerized Inventory Of Spares For Smooth Execution Of Service Operations.



## CMA Mahesh Kumar Mittal

M.Com, FCMA, FCS, IP, Insolvency Professional  
 Qualified Independent Director  
 Registered Valuer (SFA) (IBBI)  
 IBBI Registration Number:  
 IBBI/RV/05/2021/13837

### DESIGNATED PARTNER, NEW DELHI

**Total experience : 37 Years**

#### Core Competence & Industry specific experience

He has experience of over 37 years in Finance, Accounts, Taxation, Internal Audit, Raising of Loans, Treasury Management, Project Appraisal & Sanction of Loans, Budgeting, Tariff & Regulatory Matters, Tender Evaluation etc. He has held the position of Director (Finance) & CFO in three Central Public Sector Enterprises namely, Hindustan Organic Chemicals Ltd, Dedicated Freight Corridor Corporation of India Ltd and NHPC Ltd. He had also remained as Director on the Boards of PTC India Ltd, CVPPL and HFL. He has also worked as General Manager (Finance) in REC Ltd and Chief Accounts Officer & Company Secretary with Haryana Vidyut Prasaran Nigam Ltd. He has more than 25 years of experience in all areas of Power Sector.

He is empanelled as Arbitrator with some Public Sector Enterprises and Indian Council of Arbitration (as life member).

#### Experience in Valuation Profession

He has done valuation of companies acquired through NCLT as a successful Resolution Applicant. He has also done some business valuations in public sector for the purpose of acquisitions.

#### Public Speaking and Content Writing

He is a guest faculty with IIT, Rookery on Financial and Regulatory matters of Power Sector. He has also given some presentations on topics related to Power Sector in the programs conducted by ICAI-CMA and other Forums.



## CA. Abhishek Mishra

B.Com (Hons.), FCA, Insolvency Professional,  
 Qualified Independent Director  
 Registered Valuer (SFA) (IBBI)  
 IBBI Registration Number: IBBI RV/06/2019/11891

### DESIGNATED PARTNER, JAIPUR (RAJASTHAN)

**Total experience : 17 Years**

#### Experience in Valuation Profession

He is having more than 2 year experience in the field of valuation and so far he has conducted close to 20 valuation assignments for different companies belonging to different sectors. The nature of companies for which he has conducted valuation include Start-ups catering to revolutionary technologies like providing end to end solutions to farmers, providing renting platform for Plant & Machinery & engaged in Artificial Intelligence. Companies engaged in Rail Network, providing Financial services, operating Super Market Chains, providing Media Services, providing High Immersion Training & Assessment Platforms & Engaged in Food & Agriculture.

#### Public Speaking and Content Writing

He has been a speaker at ICAI, ICSI and various other business forums like CII, WTC and PhD Chamber of Commerce etc. He is a PhD in commerce in the subject "Impact of GST in Construction & Real Estate" and some of his research papers on this subject have been published in the journals of International Repute.



## Engr. Mahesh Chandra Sharma

B.Sc. Eng. (Civil), LLB, Chartered Engineer  
 FIE, FIV, FIIT Arb., Insolvency Professional  
 Empanelled Arbitrator (IIT Arb.)  
 Registered Valuer (L&B) (IBBI)  
 IBBI Registration Number: IBBI/RV/02/2020/13620

### DESIGNATED PARTNER, JAIPUR (RAJASTHAN)

**Total experience : 40 Years**

#### Experience in Valuation Profession

More than 34 years of experience in construction and real estate industry with NBCC (India) Ltd. A Navratna CPSE has provided him deep technical and Managerial Experience and understanding of variety of projects, as well as understanding different stages of construction projects i.e. Initiation, Planning, Execution, and Monitoring & Closing.

#### Public Speaking and Content Writing

Mr. Sharma by virtue of working in Senior Management level has contributed immensely in panel discussions and various forums while representing his previous Employer while working in India and Abroad.





### **Engr. Sanjay Kumar Jain**

BE (Mechanical), Registered Valuer (P&M) (IBBI)

IBBI Registration Number:

IBBI/RV/02/2021/14151

#### **DESIGNATED PARTNER, BHOPAL (MADHYA PRADESH)**

**Total experience : 35 Years**

##### **Core Competence & Industry specific experience**

He has Rich experience of over 33 years in Power Plant Operations & Maintenance Management, Operational Excellence, Project Management, Purchase & Contract Management, Cost & Process Optimization, Budgeting & Resource Management, Strategy Development, Viable Operation, Relation with state and key stakeholders besides others. Worked as Executive Director for the last five years for 300 MW operational Plant and 600 MW, Supercritical Thermal Power plant as overall ahead.



### **Engr. Anand Prakash Upadhyaya**

B.Sc. (Mechanical Engineering), M.E.,  
AIMA Diploma in Management, F.I.E., F.I.V.,  
Registered Valuer (P&M) (IBBI)

IBBI Registration No. IBBI/RV/10/2019/10584

Registered Valuer (P&M) Wealth tax

#### **DESIGNATED PARTNER, LUCKNOW (UTTAR PRADESH)**

**Total experience : 32 Years**

##### **Core Competence & Industry Specific Experience**

38 Years' experience at Public Works Department U.P. on various posts as A.E., E.E., S.E. & Chief Engineer (E/M) worked as Joint Managing Director (Mechanical) at U.P. State Bridge Corporation Ltd Lucknow on deputation from U.P. Govt.

##### **Experience in Valuation Profession**

Registered Valuer from Income Tax Department since last 5 years & from IBBI since 2.5 years carried out valuation jobs for Milk Processing Plant, Rice Brawn Oil Extraction Plant, Hospital Equipment, Generators, Fire Fighting Equipment manufacturing unit etc.

##### **Public Speaking and Content Writing**

Presented write ups at Administrative Training Institute, U.P. Govt., and Institution of Valuers, Lucknow branch.



### **Ram Narain Kapoor**

BE (Civil), M Tech (Highways)

PGDM, PGDMC, DPM, DMM, CFA (P)

Chartered Engineer

Registered Valuer (L&B) (IBBI)

IBBI Registration No.: IBBI/RV/02/2022/14772

Registered Valuer (LB) (Wealth Tax):

CCIT-06/2022-23

#### **DESIGNATED PARTNER, LUCKNOW (UTTAR PRADESH)**

**Total experience : 47 Years**

##### **Professional Experience**

He has worked as a consultant (Independent Engineer) with prestigious MNC like LASA, LOUIS BERGER, SMEC, SCOT WILSON and MSV International to supervise the works done by the Contractor/ Concessionaire which were Awarded by National Highway Authority of India (NHAI).

##### **Experience In Valuation Profession**

He did valuation of properties like Land Building, Bridges, Flyovers and all type of civil structures like Aqueduct, Canals, and Structures after Earthquake & Cinema Hall etc as per instructions of District Magistrate Pratapgarh (Uttar Pradesh).

He has been handling case of reconciliation CIRP Merger and Acquisition of Construction Companies like Sadbhav Construction and has been resolving disputes of Contractor and Government through Arbitration and Dispute Boards being an Expert in Contractual matters.



### Engr. Shreyash Subudhi

B.Tech (Civil Engineering),  
M.Plan (Urban and Regional Planning),  
Registered Valuer (L&B) (IBBI)  
IBBI Registration Number:  
IBBI/RV/11/2021/14343

#### DESIGNATED PARTNER, BHUBANESWAR (ODISHA)

Total experience : 5 Years

##### Experience in Valuation Profession

5 years of experience in the domain of Civil engineering, Urban planning where the worked involved different housing projects, commercial buildings, public building such as multi-level car parking etc. and preparation of various level plans such as local area plan, developmentn plan, regional plan etc. Has developed technical understanding stages of construction projects and town planning projects at city level comprising of sectors such as waste management, transport planning, smart city development, socio- economic planning.

##### Public Speaking and Content Writing

Authored and co-authored various research papers in reputed international journals and national journals, presented his research in conferences and participated in various workshops and seminars.



### Engr. Shashi Ranjan

B.E. (Civil), PGDCM (Construction Management),  
Chartered Engineer, Approved Valuer,  
Chartered Valuer, Empanel Structural Engineer  
(Municipal Authority),  
Fellow-Institution of Engineers (India),  
Registered Valuer (L&B) (IBBI)  
IBBI Registration Number: IBBI/RV/02/2021/14279

#### DESIGNATED PARTNER, PATNA (BIHAR)

Total experience : 23 Years

##### Experience in Professional capacity

More than 23 years of experience in construction and Large Infrastructure Project and Work/served for India's leading Infrastructure company like Gammon India Ltd , HCC, L&T, Patel Eng. Ltd. technical and Managerial Experience in Quantity Survey , Estimation and costing for Tendering and Change of Scope Purpose for Ongoing and Proposed Projects, Valuation, Recourse Planning and Monitoring, Execution, and claim settlement for EPC project. He is Empanelled Str. Engineer/Engineer for Various Municipal Authority in Bihar for development and involvement/development for Real estate.

##### Public Speaking and Content Writing

Writer of the Article "Road Map of the success of Bihar's Longest Elevated Road in Patna with Longest Rail Over Bridges (ROB) Span of 106m in India." Published in 80th Indian Road Congress Souvenir. Member of the Board of Studies for Department of Civil Engineering, Amity School of Engineering and Technology (ASET), Amity University Patna. He is recently nominated in Valuation Standards/Regulatory Standards/Global National/Authoritative/Service User driven: Compiler Member."



### Engr. Himanshu Bhatt

B. E. (EEE), PG Diploma (Thermal Power Plant Engg.), M.I.E., Certified Energy Auditor (BEE)  
Registered Valuer (P&M) (IBBI),  
IBBI Registration Number:  
IBBI/RV/02/2021/13749

#### DESIGNATED PARTNER, RAIPUR (CHHATISGARH)

Total experience : 9 Years

##### Core Competence & Industry Specific Experience

Rich experience of Thermal Power Plant erection, commissioning and operation, diversified experience of conducting energy audits in various industries namely Power, Iron & Steel, Cement, Refinery, Buildings, Pharmaceuticals, Food processing and DISCOMS.

##### Experience in Valuation Profession

Having worked as a plant shop floor engineer, he has experience in technology, cost control, budgeting and resource planning activities. Distinguished exposure to plethora of industries has given him deep technical cognizance on array of Industries.



### Engr. Ramen Dutta

Bachelor of Electrical Engineering,  
Chartered Engineer  
Registered Valuer (P&M) (IBBI)  
IBBI/RV/11/2023/15339  
Registered Valuer (P&M) (Wealth Tax)

#### Designated partner, Guwahati

Total experience : 22 Years

#### Experience in Valuation Profession

More than 22 years of experience in plant & Machinery Valuation in Different sectors i.e, Power stations, Hydel Projects, Alloys, Tea Gardens and Textiles etc. He is also empanelled with Assam Industrial Development Corporation Ltd in 2003. Chartered Accountants – Handling over 50 Resolution Plans, Transaction Audits, Loan Proposals, Restructuring Proposals and TEV Studies.

He worked as MSTC Valuer in large assignments i.e, Mcloyed Russel Groups, Karbi Langpi Hydel Power Station, Lakwa Thermal Power Station, CMJ Distillery, Megha Granules, Dhansiri Hydel project etc.



### CA. Rachana Agarwal

BBA, MBA, F.C.A., DISA (ICAI),  
Insolvency Professional  
Qualified Independent Director  
ICAI Certificate Courses (Forensic Audit & Fraud  
Detection, Concurrent Audit, MSME, BRSR)  
Registered Valuer (SFA) (IBBI),  
IBBI Registration Number: IBBI/  
RV/06/2022/15128

#### Designated Partner, Kolkata (West Bengal)

Total experience : 14 Years

#### Core Competence & Industry Specific Experience

Having experience in industries i.e., Banking, Textile, Steel, FMCG  
Valuation of Shares and other financial instruments, Debt Syndication, Working Capital Management, Project Management, Debt restructuring and equity Transaction Advisory Services, Preparation of Resolution Plan, Audit & Assurance, Direct & Indirect Taxation Advisory and Compliances.

#### Experience in Valuation Profession

Chartered Accountants – Handling over 50 Resolution Plans, Transaction Audits, Loan Proposals, Restructuring Proposals and TEV Studies.

#### Public Speaking and Content Writing

Active speaker on Valuation, MSME and Social Audit related topics. She has written several articles for reputed publishers and is a Faculty.



### Engr. Rama Shanker Verma

B.E. (Elect), MBA, MIE, MSPE  
Chartered Engineer, Registered Valuer (P&M)  
Wealth Tax Registration Number: SRT/22/2022-23  
IBBI Registration Number  
IBBI/RV/13/2020/13739

#### DESIGNATED PARTNER, VADODARA (GUJARAT)

Total experience : 35 Years

#### Experience in Valuation Profession

Retired as Executive Engineer (Elect) from Roads and Building Department, Government of Gujarat in 2020, I have almost 33 years' experience in cost estimation of various Electro- Mechanical projects, valuation of scrap value of different electrical and mechanical machinery, vehicles and equipment. Procurement and Store operations. Opinion on residual life and obsolescence of machinery and equipment, Expertise in preparing DPR and proposals for new projects.

He has handled Valuation Assignments in Various sectors including textile, sugar, printing, AAC blocks manufacturing industries etc.



### IP & CA Sushil Bansal

FCA, DISA (ICA), CISA (USA), Forensic Auditor  
Insolvency Professional,  
Empanelled in MCA - Independent Directors  
Registered Valuer (SFA) (IBBI)  
IBBI Registration Number:  
IBBI RV/06/2019/11974

#### DESIGNATED PARTNER, KISHANGARH (RAJASTHAN)

Total experience : 25 Years

##### Core Competence & Industry specific experience

Chartered Accountant with 24 Years+ of experience in the field. He is a IBBI Registered Value for the Asset Class: Securities or Financial Assets and a Member of ICAI Registered Valuers Organization. He is having more than 2 year experience in the field of valuation and so far he has conducted close to 20 valuation assignments for different companies belonging to different sectors. The nature of companies for which he has conducted valuation include Start-ups catering to revolutionary technologies like providing end to end solutions to farmers, providing renting platform for Plant & Machinery & engaged in Artificial Intelligence.

##### Experience in Professional capacity

He has been in practice as chartered accountant since 1997 in the field of direct and indirect taxes, Statutory and internal audits of corporates, Banks, PSUs etc. He also has expertise in Project finance. He is also qualified as forensic auditor. He is qualified in DISA (ICA) & CISA (USA) and doing system audits since 2008.



### CA Ramakrishnan Kumara Swamy

ACMA , CGMA- CIMA -UK, ACMA, MBA,  
Strategic Finance and Business Consultant  
Registered Valuer (SFA) (IBBI)  
IBBI Registration Number: IBBI/RV/06/2019/11975

#### DESIGNATED PARTNER, MUMBAI (MAHARASHTRA)

Total experience : 30 Years

##### Core Competence & Industry Specific Experience

Has over 30 years experience in Financial and Management Accounting, Financial Planning and Analysis, Treasury, Finalisation of Accounts and Audit gained over stints at senior management roles with reputed manufacturing and financial services companies in India like Twentieth Century Finance Ltd, Fiat India Private Limited, Cholamandalam Finance and Investments Ltd and Binani Industries Ltd.

Has deep knowledge and experience in Debt and Equity funding from Banks, Financial Institutions, Venture Capital and Alternative investment Funds. Has



### CA. Neelesh Balkishan Bajaj

B.Com, Chartered Accountant  
Registered Valuer (SFA) (IBBI)  
IBBI Registration Number:  
IBBI / RV/07 / 2020 / 13563

#### DESIGNATED PARTNER, MUMBAI (MAHARASHTRA)

Total experience : 20 Years

##### Core Competence & Industry Specific Experience

Practicing Chartered Accountant and Senior Partner of M/s KARM & Co. Chartered Accountants Mumbai having vast experience in Finance, Accounts, Audits, Financial Analysis, MIS Reporting, Corporate Audits, Tax Audits, GST & VAT Audits, Bank Audits, Internal Audits, Presentations and Reporting to the Audit Committee, Handling Statutory Auditors and Providing Consulting CFO Services. Further Registered to Act as Independent Director.

##### Experience in Valuation Profession

Has quite a good expertise in developing various Project Reports, Finance Business cases & Analysis including Budget Setting, expenses variance analysis.



## CA Rajesh Chitre

B. Com., A.C.A., A.C.M.A., D.B.F.  
Registered Valuer (SFA) (IBBI)  
IBBI Registration Number :  
IBBI/RV/05/2022/14549

### DESIGNATED PARTNER, MUMBAI (MAHARASHTRA)

**Total Experience : 28 Years**

#### Professional Experience

Rajesh has an extensive experience of over 28 years in valuations, credit evaluation & counterparty risk management. He has been associated with PricewaterhouseCoopers (PwC) in its valuation & business recovery services practices for over 8½ years. Subsequently, he has consolidated his experience through his association with CRISIL Ratings (a subsidiary of Standard & Poor's) for over 4½ years (as Head of Corporate Ratings & Head of Financial Sector Ratings, amongst others), ING Vysya Bank for over 6½ years (as Regional Head of General Lending & Head of Counterparty Risk), and Kotak Mahindra Bank for over 6½ years (as Head of Counterparty Risk)

#### Experience in Valuation Profession

During his association with PwC for over 8½ years, Rajesh has been actively involved in conducting business & equity valuations, business and financial restructuring, business plan reviews, strategic options analysis and feasibility studies. He has also performed valuation of loan assets in the context of a proposed transfer of loans from banks to an asset reconstruction company. The valuations & business plan reviews have been performed for companies operating across various industries, including telecommunications,



## CA Srinivas Kothagundla

B. Com (H), F.C.A, I C WA  
Registered Valuer (SFA) (IBBI)  
IBBI Registration Number:  
IBBI/RV/07/2022/14604

### DESIGNATED PARTNER, HYDERABAD

**Total experience : 21 Years**

#### Core Competence

Valuation of Shares and other financial instruments, Debt Syndication, Working Capital Management, Loan Applications & Project Management, rescheduling and restructuring of debt and Equity Transaction Advisory Services, Virtual CFO Services and Angel Investor.

#### Corporate and Valuation Experience

As Registered Valuer, valued startups and other Entities, who are looking to raise growth capital thru Alternate Sources of Capital such as Angel Networks, Micro Venture Capital and Private Equity Funds.

Basis past senior Leadership Corporate experience with companies such as ITC, VST, Airtel, Alghanim Group, Himatsingka and CallHealth (HealthCare start-up) actively providing Virtual CFO Services for fundraise, Optimal Capital Structure and Strategic Initiatives besides Mentoring boot Strapped entities



### **Mohit Bansal**

M.TECH(STRUCTURES),Professional Engineer  
Member-Institution of Engineers (India),  
Counselling psychologist,  
Registered Valuer(L&B) (IBBI)  
IBBI/RV/11/2023/15339

#### **DESIGNATED PARTNER, HYDERABAD**

**Total experience : 12 Years**

##### **Experience in Professional Capacity**

More than 12 years of experience in civil and structural engineering construction Projects, planning, designing and execution of residential, commercial and industrial projects. ETP plant designing, quality control, budget allocation and scheduling of flow of project. Building inspection and valuation for repair and reconstruction.

##### **Public Speaking and Content Writing Skills**

Authored and co-authored various research papers in reputed international journals and national journals, presented his research at conferences and participated in various workshops and seminars.



### **Ar. Jegan Palanichamy**

B. Arch., M. Arch (Gen)., AIIA.,  
Registered Architect,Council of Architecture,  
Executive Council Member,  
Regional Director, BNI Dindigul  
Registered Valuer (L&B) (IBBI)  
IBBI Registration Number: IBBI/RV/02/2021/14272

#### **DESIGNATED PARTNER, DINDIGUL (TAMIL NADU)**

**Total experience : 16 Years**

##### **Core Competence & Industry Specific Experience**

Architect practising for 16+ years in sensible architectural practise starting the career from Tsunami rehabilitation works in the year 2005 to international exposure working on world trade centre and high rise towers, apart from institutional, residential and commercial projects working on socially responsible projects like master plan of various temples, restoration of water bodies with various government bodies

##### **Public Speaking & Content writing**

Widely travelled and invited for classes at Columbia University in the city of Newyork, USA and GSD, Harvard University. Editor of TRIIAL, Editor of Architects Association Journal. Participated in many conferences and published many articles in journals of repute



### **Asit Kumar Mohapatra**

B. Sc. (Mechanical Engineering)  
M. Tech (Prod. Engg. & Aircraft Engg.), LLB  
IBBI Registered Valuer (Plant and Machinery);

IBBI Registration number:  
IBBI/RV/01/2024/15651

#### **DESIGNATED PARTNER, BHUBANESWAR**

**Total experience : 33 Years**

##### **Core Competence & Industry Specific Experience**

Hands on experience and thorough knowledge in Taxation Laws, Accounts, Industrial Finance and functioning of industries. Well-versed in Insolvency & Bankruptcy Code, Company Law and legal matters relating to it, as well as valuation of assets.

##### **Experience in Outside Valuation:**

Worked overall 33 years in government sector as Assistant Commissioner to Chief Commissioner of Income Tax, Assistant/Deputy Commissioner of Income Tax, Joint/Additional Commissioner of Income Tax (Head Office) then promoted as Pr. Commissioner of Income Tax, Chief Commissioner of Income Tax in the service of tax administration over jurisdictional territory. Indian Revenue Service, worked as Engineer Hindustan Aeronautics Limited.



### **Partha Pratim Chattopadhyay**

B.E. (Mechanical Engineering)

M. Tech. (Mechanical Engineering)

Registered Valuer (Plant and Machinery);

Chartered Engineer

IBBI Registered Number:

IBBI/RV/04/2018/10438

#### **DESIGNATED PARTNER, KOLKATA**

**Total experience : 45 Years**

#### **Core Competency & Industry specific experience:**

Core Competency: Valuation of plant & machinery and Lender's Independent Engineer (LIE) Review.

Various industry segments covered are as below:

Steel, Power, Cement, Port, Dry Dock, Tyre, Foil, Petrochemicals, Mining, Earthmoving Equipment, Hospital/ Diagnostic Center, Textile, Sugar, Tea, Food Processing, Industrial Machinery, etc.

#### **Experience in Valuation Profession:**

As founding director of RVE, Resolute Valuers & Consultants Pvt. Ltd. carried out over 75 valuation assignments of companies under CIRP, Liquidation and bank mandates in a span of 5 years.

On behalf of a top Financial Consultancy Firm, conducted valuation of Plant & Machinery assets of five major ports in India and one large dry dock in a middle eastern country for the purpose of insurance of assets.

As individual valuer, conducted valuation of Plant & Machinery assets of more than 15 companies undergoing merger, acquisition and restructuring.

#### **Experience outside valuation:**

As a senior leader in a Big 4 consulting firm managed various large and medium consultancy projects in India and abroad.

Program Managed complex technology/ e-Governance projects on behalf of some SME companies in West Bengal.



### **Rajesh Wadhvani**

AMIE (CIVIL ENGINEERING), MIE,

Graduate Diploma in Management Systems

from NICMAR, Register Valuer (L&B)

IBBI Registration number:

IBBI/RV/11/2024/15689

#### **DESIGNATED PARTNER, GUJARAT**

**Total experience : 33 Years**

#### **Professional Experience:**

- Over 33 years of expertise in construction project and site management across diverse sectors, including marine and port development, quay walls, liquid terminals, nuclear, thermal, and gas-based power plants, roadworks, dredging, reclamation, buildings, and land improvement.
- Worked with leading companies such as M/s Afcons, M/s Reliance Infra, M/s Punj Lloyd, and M/s Adani Group.
- Served for more than 10 years as a Project Director on various large-scale infrastructure projects.
- Extensive international experience spanning over 4 years:
  - 1 year** in Abu Dhabi with ADESCO for gas-based power plants.
  - 3 years** in Colombo with CWIT for Colombo container berth construction.



# MAJOR ASSIGNMENTS OF AAA VALUATION



Department of investment & Public Asset Management (DIPAM)



National Bank for Agriculture and Rural Development (NABARD)



NMDC Limited



Scooter India Limited



IFCI Limited



NBCC India Ltd



IFCI Venture Capital fund LTD



Reliance Jio BP Mobility Limited



Magic Bricks Reality Services Ltd (Times Group)



Simplex Infrastructures Limited



Anrak Aluminium Limited



GMR Rajahmundry Energy Limited



Ninex Developer Ltd.



Unishire Housing LLP



Sidhartha Buildhome Pvt. Ltd.



Sare Gurugram Private Limited





Logix City Developers Pvt Ltd



GKC Project Ltd.



KVK Energy and Infrastructure Private Limited



GVK Industries Limited



Simhapuri Energy Limited



Shirpur Power Pvt Ltd



Jhabua Power Ltd.



Bhadreshwar Vidyut Private Limited



Coastal Energen Pvt Ltd



Earth Water Limited



Tecpro Systems Limited



Pratibha Industries Limited



Base Corporation Ltd.



BKM Industries Limited



Goenka Diamond and Jewels Limited



## Our Major Assignments

| Target Company                     | Appointing Authority   | Industry Sector                           | Scope  |
|------------------------------------|--|---|--|
| Ferro Scrap Nigam Ltd              | Department of investment & Public Asset Management (DIPAM)   | (Govt.)                                   | Asset Valuer for Strategic Disinvestment   |
| SREI                               | National Bank for Agriculture and Rural Development (NABARD) | (Govt.)                                   | Valuation of Book Debts  |
| NMDC Limited                       | NMDC Limited   | (Govt.)                                   | Valuation of Fixed Assets of Tokisud North coal Mine   |
| Scooter India Limited              | Scooter India Limited  | Automobile Industry (Owned by Government) | -Brand Valuation<br>-Valuation of Tangible & Intangible Assets   |
| IFCI Limited                       | IFCI Limited   | Financial Institution                     | Valuation of Properties (L & B)<br>Valuation of Gas Power Plant<br>Equity Share Valuation                  |
| Reliance Jio BP Mobility Limited   | Reliance Jio BP Mobility Limited                             | Petroleum                                 | Valuation of Lands for Petrol pump and EV Stations   |
| Customers of Magic Bricks          | Magic Bricks Reality Services Ltd (Times Group)              | Real Estate                               | Valuation of Land & Buildings  |
| Anrak Aluminium Limited            | State Bank of India  | Alumina Refinery                          | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Simplex Infrastructures Limited    | Punjab National Bank   | Infrastructure                            | Restructuring valuation of fixed & Current Assets  |
| GMR Rajahmundry Energy Limited     | IDBI Bank Ltd  | Power                                     | Fair & Liquidation Value of the assets of the company  |
| Ninex Developer Ltd.               | IP Vikas Garg  | Real Estate                               | Fair Value and Liquidation Value for Land & Building.  |
| Unishire Housing LLP               | Gonugunta Murali   | Real Estate                               | Fair Value and Liquidation Value for Land & Building.  |
| Sidhartha Build Home Pvt. Ltd      | Devendra Singh   | Real Estate                               | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Sare Gurugram Private Limited      | Ajit Gyanchand Jain  | Real Estate                               | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Logix City Developers Pvt Ltd      | Manohar Lal Vij  | Real Estate                               | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Shirpur Power Pvt Ltd              | Dushyant C Dave  | Power                                     | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Simhapuri Energy Limited           | Anish Niranjn Nanavat  | Power                                     | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Jhabua Power Ltd.                  | IP Abhilash Lal  | Power                                     | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Bhadreshwar Vidyut Private Limited | IP Hitesh Goel   | Power                                     | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Coastal Energen Pvt Ltd            | Mr. Radhakrishnan Dharmarajan                                | Power                                     | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Shaila Club & Resorts Pvt Ltd      | Milind Kasodekar   | Hotels/Restaurants                        | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Sristi Hospitality Pvt Ltd         | Rajan Deshraj Agarwal  | Hotels/Restaurants                        | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |


















|  |                                   |                            |  |
|--|-----------------------------------|----------------------------|--|
| Massive Restaurant Pvt Ltd               | Massive Restaurant Pvt Ltd        | Hotels/Restaurants         | To compute the Share Valuation   |
| Earth Water Limited                      | IP Ravindra Kumar Goyal           | EPC Industry               | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial         |
| Tecpro Systems Limited                   | Ramachandran Subramanian          | EPC Industry               | Realizable Value for Land & Building, Plant & Machinery and Securities & Financial Assets                  |
| Pratibha Industries Limited              | Anil Mehta                        | EPC Industry               | Realizable Value for Land & Building, Plant & Machinery and Securities & Financial Assets                  |
| Aaj Ka Anand Papers Limited              | IP Vineeta Maheshwari             | Paper Industry             | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial Assets. |
| Shree Rajeshwaranand Paper Mills Limited | IP Vineeta Maheshwari             | Paper Industry             | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial         |
| Base Corporation Ltd.                    | Aashish Gupta                     | Manufacturing of Batteries | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial         |
| BKM Industries Limited                   | Mr. Kanchan Dutta                 | Closure Manufacturing      | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial         |
| Goenka Diamond & Jewels Ltd              | Mr. Vishal Pawankumar Bidawatjika | Jewellery Industry         | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial         |
| Gyan Ganga Educational Institute Pvt Ltd | NCLAT                             | Education Industry         | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial         |
| Kalyani Education Pvt Ltd                | Mr. Vinit Gangwal                 | Education Industry         | Fair Value and Liquidation Value for Land & Building, Plant & Machinery and Securities & Financial         |

## Retail Valuation Experience

| Bank Name  | No. of Valuation Cases | Regions                               |
|--|------------------------|---------------------------------------|
| HDFC Bank Ltd.                                     | 1500                   | Raipur, Jaipur                        |
| Cholamandalam Investment & Finance Company Limited | 600                    | Raipur                                |
| Aditya Birla Housing Pvt. Ltd                      | 312                    | Raipur                                |
| Roha Housing Finance                               | 160                    | Raipur, Delhi NCR                     |
| Kotak Mahindra Bank                                | 205                    | Raipur                                |
| Punjab National Bank                               | 190                    | Raipur, Bhubaneswar, Lucknow, Kolkata |
| Bank of Baroda                                     | 93                     | Delhi NCR                             |
| Cent Bank Housing Pvt. Ltd.                        | 165                    | Delhi NCR, Uttar Pradesh              |
| Canara Bank  | 105                    | Delhi NCR, Rajasthan                  |
| LIC Housing Finance Pvt. Ltd.                      | 810                    | Raipur                                |
| Agrim Housing Finance                              | 194                    | Raipur                                |
| Bajaj Housing Finance                              | 101                    | Rajasthan, Gujarat & Uttar Pradesh    |
| Kangra Bank  | 44                     | Raipur, Delhi NCR                     |
| Others   | 344                    | PAN india                             |
| <b>TOTAL</b>                                       | <b>4823</b>            |                                       |



## EMPANELMENT WITH BANKS / HFC I NBFC I ARC

| S.No. | Name Organization.  | Empanelled for Circle / Zone / Region  |
|-------|---|--|
| 1     |  बैंक ऑफ बड़ौदा<br>Bank of Baroda                | Delhi (NCR), Mumbai  |
| 2     |  Canara Bank                                     | New Delhi, Jaipur ,Bhubaneswar, Mumbai   |
| 3     |  Punjab National Bank                            | Agra, Amritsar, Bhubaneswar, Dehradun, Jaipur, Durgapur, Guwahati, Hyderabad, Kolkata, Lucknow, Mumbai, Raipur, Shimla |
| 4     |  Union Bank of India                             | Bhubaneswar, Lucknow, Chandigarh   |
| 5     |  Bank of India                                  | Navi Mumbai  |
| 6     |  यूको बैंक<br>UCO BANK                         | Pan India  |
| 7     |  <b>HDFC</b><br>WITH YOU, RIGHT THROUGH        | Raipur, Jaipur   |
| 8     |  Kotak Mahindra Bank                           | Raipur   |
| 9     |  Karnataka Bank Ltd.                           | Delhi (NCR)  |
| 10    |  <b>RBL BANK</b><br>again the Bank             | PAN India  |
| 11    |  The Rajasthan State Co-operative Bank Limited | Jaipur   |
| 12    |  Indian Overseas Bank                          | Jaipur   |
| 13    |  The Kangra Co-operative Bank Ltd.             | Delhi (NCR)  |
| 14    |  ADITYA BIRLA<br>CAPITAL                       | Raipur   |
| 15    |  citibank                                      | Citicorp Bank<br>PAN India   |



| S.No. | Name Organization.   | Empanelled for Circle / Zone / Region                 |
|-------|--|---|
| 16    |  Roha Housing Finance Limited                       | Raipur, Delhi (NCR)                                   |
| 17    |  Cholamandalam Investment & Finance Company Limited | Raipur  |
| 18    |  Cent Bank Housing Pvt. Ltd.                        | Delhi   |
| 19    |  Poonawala Housing Finance Limited                  | Raipur  |
| 20    |  Ummeed Housing Finance Pvt. Ltd.                   | Haryana (Bhiwani, Hisar and Sirsa)                    |
| 21    |  Agrim Housing Finance Limited                    | Raipur  |
| 22    |  IIFCL Limited                                    | Pan India   |
| 23    |  Profectus Capital Pvt. Ltd.                      | Raipur  |
| 24    |  BAJAJ Finance Ltd.                               | Bihar, Uttar Pradesh, Rajasthan, Gujarat, Maharashtra |
| 25    |  Canfin Homes Pvt. Ltd.                           | Delhi (NCR)   |
| 26    |  eARC Asset Reconstruction Company Pvt. Ltd       | PAN India   |
| 27    |  Phoenix ARC Private Ltd                          | Mumbai  |
| 28    |  ASREC India Limited                              | Mumbai  |
| 29    |  Omkaara Assets Reconstruction Private Limited    | Mumbai  |



| S.No. |   | Name Organization.                         | Empanelled for Circle / Zone / Region                   |
|-------|---|--|---|
| 30    |    | Pegasus ARC's                              | Mumbai  |
| 31    |    | Hindustan Insecticide India Limited        | Delhi   |
| 32    |    | Edelweiss Asset Reconstruction Company Ltd | Mumbai  |
| 33    |    | State Bank of India                        | Trivandrum, Varanasi, Kolkata, Mumbai, Jaipur, Lucknow. |
| 34    |    | HUDCO                                      | Ranchi  |
| 35    |   | LIC Housing Finance Limited                | Jaipur  |
| 36    |  | Edelweiss                                  | Mumbai  |
| 37    |  | Asset Reconstruction Company               | Mumbai  |



## Locations

### AAA Valuation Professionals LLP

(A limited liability partnership firm incorporated vide LLP identification No. AAN-6462)

#### ADDRESS (Head Office)

#### Registered Office & Valuation Division

AAA, House, 64, Okhla Estate Phase III  
(Near Modi Mill), New Delhi-110020  
Phone: +91 11 4666 4600 (100 lines)  
Mobile: +91 93199 38833  
E-mail: info@aaavaluation.in

#### SARFAESI Division

#### (AAA Capital Services Pvt. Ltd.)

AAA, House, 64, Okhla Estate Phase III  
(Near Modi Mill), New Delhi-110020

## Branch offices of AAA Valuation:

### MUMBAI (MAHARASHTRA)

144-B wing, Mittal Court, Nariman Point, Mumbai 400021.

### KOLKATA (WEST BENGAL)

Flat no. 304, Block - 8, Elita Garden Vista, New Town, Kolkata-700135.

### HYDERABAD (ANDHRA PRADESH)

2nd Floor, Road no. 36, Jubilee Hills, Next to Chutneys, Tailorman Hyderabad-500003

### BHUBANESWAR (ODISHA)

Flat no- 301, Valery Enclave, Near Arya School of Management, Patrapada, Bhubaneswar, Odisha -751019

### BINA (MADHYA PRADESH)

194, Shantinath Colony, Veersawarkar Ward, Bina Station, Bina Sagar, Madhya Pradesh- 470113

### JAIPUR (RAJASTHAN)

504, Trimurty Arabella, Near Desert Inn Resort, Pani Pech, Jaipur-302016

### LUCKNOW (UTTAR PRADESH)

B 22, South City, P.O Ambedkar University, Lucknow 226025

### PATNA (BIHAR)

Ramgati Residency, Ashiyana Nagar, Patna 800025 (Bihar)

### RAIPUR (CHHATTISGARH)

House no 3215 Ward no. 21 Behind Gagan Regency, Tatibandh, Raipur (C.G) - 492099

### DINDIGUL (TAMIL NADU)

53/36, Nehruji Nagar, Near EB Office, Dindigul 624001.

### VADODARA (GUJARAT)

C-12, Yogiraj bungalows, Near Vishranti Estate, opp Yash Complex, on 30mtr Road, Gotri, Vadodara-390021

### AHEMEDABAD (GUJARAT)

Flat No-A-1004, Pinecrest, Godrej Garden City, Jagatpur, Ahmedabad, Gujarat-382470



# Other Offices of AAA Group

## ASSAM & NORTH EAST STATES

**GUWAHATI:** 2, Pakiza Path, Sijubari Khanka Road, PO Hatigaon, Guwahati-781038

## ANDHRA PRADESH

**VIJAYAWADA:** F-1, Fourth Floor, E.V. plaza, Raiagopalachari Street, Governor Pet, Vijayawada, AP-520002

## GUJARAT

**AHMEDABAD:** A/28 Pushpak apartment behind Pooja apartment hirawadi char rasta hirawadi-382345

## KARNATAKA

**BANGALORE:** 4th Floor, 4 / 1, Krishna Reddy Colony, Domlur Layout, Bangalore-560071

## JHARKHAND

**RANCHI:** 605A, R.S. Tower, Circular Road, Lalpur, Ranchi-834001

## JAMMU & KASHMIR

**JAMMU:** Ward No. 51, Sector No. 2, Channi Himmat, Jammu-180015

## MADHYA PRADESH

**BHOPAL:** 553, Gali no. 1, Near Hanuman Mandir, Govind Pura, Huzur, Bhopal-562023

## PUNJAB

**CHANDIGARH:** 51, Ganesh Vihar, Gulabgarh Road, Derabassi, Punjab-140507

**AMRITSAR:** 1535/2-21, Second Floor, Ram Gali, Katra Ahluwalia, Amritsar-14300

## UTTAR PRADESH

**ALLAHABAD:** 290, Triveni Nagar, Naini, Allahabad-211008

**ALIGARH:** 301, Royal Apartments, Mahavir Park Aligarh-202001

**MEERUT:** 268, 1st Floor, Begum Bag, Meerut-250001

## UTTARAKHAND

**DEHRADUN:** Mitra's Business Centre, 14 Chakarata Road, Dehradun-248001



## CERTIFICATE OF RECOGNITION BY IBBI FOR AAAP AS REGISTERED VALUER ENTITY

  
सत्यमेव जयते

**भारतीय दिवाला और शोधन अक्षमता बोर्ड**  
**Insolvency and Bankruptcy Board of India**

*Certificate of Registration*

*Valuer Registration No. IBBI/RV-E/02/2019/104*

1. *In exercise of the powers conferred by section 247 of the Companies Act, 2013 read with sub-rule (6) of rule 6 of the Companies (Registered Valuers and Valuation) Rules, 2017, the Authority hereby grants a certificate of registration to*

**AAA Valuation Professionals (I) LLP**

*to act as a valuer in respect of*

**(a) Land and Building**  
**(b) Plant and Machinery**  
**(c) Securities or Financial Assets**

*in accordance with these rules.*

2. *This certificate shall be valid from 08/08/2019*

Place: New Delhi

Date : 08<sup>th</sup> August, 2019

*Asahu*  
**(Amit Safu)**  
Deputy General Manager  
For and on behalf of the Authority



## AAA VALUATION PROFESSIONALS LLP

IBBI REGISTERED VALUER ENTITY

### Registered Office

AAA House, 64, Okhla Estate Phase III  
(Near Modi Mill), New Delhi-110020

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Bhopal | Jaipur | Lucknow | Patna | Raipur | Dindigul | Vadodara

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